

Our Ref: BSM 008 / 2019

August 13th, 2019

Subject: Clarification of the Operation result for the 2nd Quarter, ending June 30th, 2019

Attention: The President

The Stock Exchange of Thailand

BuilderSmart Public Company Limited (BSM) would like to clarify the performance of the Company and its subsidiaries for the 2nd Quarter, ending June 30th, 2019 as follows:

1. Total revenue of the Company and its subsidiaries for Q2 2019 was 139.87 million baht, decreased by 10.83 million baht or 7.19 percent compared to the previous year, which the total revenue was 150.70 million baht. The main revenue still came from construction material business. For the real estate business, both subsidiaries have not started recognizing transferred income yet but recognized 1 villa valuation from Sansara Development Ltd, (Subsidiary Company) compared to 3 villas from the previous year.
2. Selling & Administrative expenses was 43.86 million baht, increased by 6.84 million baht or 18.46% compared to the previous year, which amounting 37.02 million baht. The increasing was mainly from the expenses in real estate business; Teak Development Ltd, (Subsidiary Company) mostly marketing expense from Teak Ratchada and hired more employees to support more development projects.
3. For the 3 months period of Q2 2019, the Company and its subsidiaries had the net loss attributable to Equity holders of the Company equal to 0.66 million baht, compared to net profit of 14.39 million baht of the previous year.

For the first 6 months of year 2019, company and its subsidiaries had the net profit attributable to Equity holders of the Company equal to 0.49 million baht.

Please be informed accordingly,

Yours faithfully,

Sunchai Nuengsit
Chief Executive Officer