

Our Ref: BSM 013 /2018

May 9th, 2018

Subject: Clarification of the Operation result for the 1st Quarter, ending March 31, 2018

Attention: The President

The Stock Exchange of Thailand

BuilderSmart Public Company Limited ("BSM" or "the Company") would like to clarify the performance of the Company and its subsidiaries for the 1st Quarter, ending March 31, 2018 as follows:

1. The revenue of the Company and its subsidiaries was 137.10 million baht, increased by 13.26 million baht or increasing by 10.7% compared to the previous year. The increasing in sale revenues resulted from growth in sale volumes of Hospital and healthcare customers sector, which is a high growth sector. Additionally, there was an increasing in sale revenues from big project of D&W (Asia), its subsidiary company.
2. The selling expenses were 16.31 million baht or equivalent to 11.9% of total sales, the portion of selling expenses to total sales increased by 1% compared to the 1st quarter of the previous year due to sale revenue increased.
3. The administrative expenses were 25.25 million baht or equivalent to 18.4% of total sales. The administrative expenses were increased by approximately 4.3% compared to the same period of previous year. This increase resulted from the expenses of new subsidiary company namely Teak Development Limited such as setup company fee, consulting fee, and operation expenses in 1st Quarter while the revenue will recognize when transfer the room to clients.
4. The Company and its subsidiaries had the net profit attributable to Equity holders of the Company equal to 15.38 million baht or equivalent to the net profit margin of 11.2%. The net profit had been increased by 115.6% compared to the 1st quarter of the previous year. For the previous year, the Company and its subsidiaries had net profit equal to 7.14 million baht or counting the net profit margin as 5.8%.

Please be informed accordingly,

Yours faithfully,

Sunchai Nuengsit
Chief Executive Officer