

Our Ref: IRF-02/2015-E

May 14th, 2015

Subject: Explanation of the Operating Results for the First Quarter of 2015

Attention: The President of The Stock Exchange of Thailand

Dear Sir,

BuilderSmart Public Company Limited (BSM) reported Q1' 2015 results for the period ending March 31st, 2015 as follows:

Q1' 2015 total sales was Baht 134.18 million, representing a increasing of 7.45% Q-on-Q, or Baht 9.31 million, with a net profit of Baht 6.78 million.

Key factors relating to our increase in sales and profitability:

- 1. Total Sales increased by Baht 9.31 million. Overseas Sales increased by Baht 10.38 million, replacing the local Sales which decreased by Baht 1.77 million compared to the previous year.
- 2. Net Profit increased by of Baht 2.56 million Q-on-Q in line with Sale increasing.

Additional information is disclosed in the Financial Statements the first quarter ended March 31st, 2015.

Yours faithfully,

Suresh Subramaniam Chief Executive Officer