

BuilderSmart Public Company Limited

บริษัท บิวเดอสมาร์ต จำกัด (มหาชน)



Our Ref: IRF-03/2014-E

May 14th, 2014

Subject: Explanation of the Operating Results for the First Quarter of 2014

Attention: The President of The Stock Exchange of Thailand

Dear Sir,

BuilderSmart Public Company Limited (BSM) reported Q1' 2014 results for the period ending March 31st, 2014 as follows:

Q1' 2014 total sales was Baht 124.88 million, representing a decreasing of 4% Q-on-Q, or Baht 4.94 million, with a net profit of Baht 4.23 million.

Key factors relating to our decreasing sales and decreasing in profitability:

1. Total Sales decreasing Baht 4.94 million from unstable of politic, impacting decreasing on Sales. Moreover, slowing down on construction industries but International Sales kept the same as previous year.
2. Net Profit Baht 4.23 million, representing an decreasing of Baht 1.24 million Q-on-Q occurred from Sales decreasing.

Additional information is disclosed in the Financial Statements for the first quarter ended March 31st, 2014.

Yours faithfully,

Suresh Subramaniam
Chief Executive Officer

BuilderSmart Public Company Limited

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